

## **GOVERNMENT OF ANDHRA PRADESH**

### **Abstract**

Infrastructure & Investment Department – Budget 2011-12 – Administrative sanction for Rs.50.00 lakhs under Non - Plan to Infrastructure Corporation of Andhra Pradesh, Hyderabad to take up the assignments entrusted by the Government with the help of handholding consultants - Accorded - Orders – Issued.

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**INFRASTRUCTURE & INVESTMENT (AIRPORTS) DEPARTMENT**

**G.O.Rt.No.227**

**Dated: 30-09-2011.**

**Read the following:-**

- 1) From the Vice-Chairman & Managing Director (fac), Infrastructure Corporation of Andhra Pradesh Letter No.INCAP/D/EOC/173/2007-08, dated 24.08.2011.
- 2) G.O.Rt.No.3620, Finance (Expr. PW) Dept. dated 17.09.2011.

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### **ORDER:**

In the letter 1<sup>st</sup> read above, the Vice Chairman & Managing Director, Infrastructure Corporation of Andhra Pradesh (INCAP), has stated that Government is considering to assign and entrust the technical due diligence of the works dealt by the Infrastructure & Investment Department to INCAP and suggested to engage consultants like RITES, KPMG, E&Y, IPA and others on hand holding basis to expedite the project structuring process, who were empanelled with Govt. of India or with INCAP for the due diligence on the projects including legal due diligence in respect of Airports and Ports.

2. The VC&MD, INCAP, has further stated that INCAP has been mandated to develop to work on commercial format and these consultancies are intended for value addition and giving support to the Government, and that INCAP may not be able to provide them from their equity funds. He has therefore requested the Government to provide with an initial grant of Rs.2.00 crores to take up these assignments of offering due diligence with the help of handholding consultants and also meeting the related expenses being incurred by INCAP.

3. In the G.O. 2<sup>nd</sup> read above, Finance (Expr. PW) Department have issued BRO for an amount of Rs.50.00 lakhs (Rupees Fifty lakhs only), under Non-Plan to the INCAP, Hyderabad as Additional amount, in relaxation of Treasury control orders and Quarterly regulation towards taking up the assignments entrusted by the Government with the help of handholding consultants.

(P.T.O)

4. Government after careful examination of the matter, hereby accord administrative sanction for an amount of Rs.50.00 lakhs (Rupees Fifty lakhs only) to the Infrastructure Corporation of Andhra Pradesh Limited (INCAP), to take up the assignments entrusted by the Government with the help of handholding consultants.

5. The amount sanctioned in para-3 above shall be debited to the following Head of Account:-

3451 – Secretariat Economic Services  
MH – 090 – Secretariat  
SH(28) – Infrastructure and Investment Department  
280 – Professional Services  
284 – Other Payments

6. The Assistant Secretary to Government and Drawing Officer, Infrastructure & Investment Department, is authorized to draw the amount sanctioned in para-4 above and adjust the same to the P.D. Account of the Infrastructure Corporation of Andhra Pradesh Limited.

7. This order issues with the concurrence of the Finance (Expr.pw) Department vide their U.O.No.24595-g/907/Expr.PWD/ A2/11, dt..20/09/2011.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

**SUTIRTHA BHATTACHARYA  
PRINCIPAL SECRETARY TO GOVERNMENT**

To

The Vice Chairman & Managing Director, Infrastructure Corporation of A.P. Ltd. (INCAP), FDC Complex, 3<sup>rd</sup> Floor, A.C. Guards, Hyderabad.

The Asst. Secretary to Govt. & Drawing Officer, I & I Dept.

The Director of Treasuries & Accounts, A.P., Hyderabad.

The Pay & Accounts Officer, Hyderabad.

The Accountant General, A.P., Hyderabad.

The Deputy Pay & Accounts Officer, Secretariat Branch, Hyderabad.

Copy to:

Finance (Expr.PW) Dept.

The Infra. & Invest. (OP) Dept.

SF/SC.

**// Forwarded :: By Order //**

**SECTION OFFICER**